GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:5413
ANSWERED ON:22.12.2000
BENEFITS OF VRS TO BANK EMPLOYEES
M. JAGANNATH;PUTTASWAMY GOWDA;RUDRAGOUDA PATIL

Will the Minister of FINANCE be pleased to state:

(a) the number of employees of State Bank of India and other nationalised banks, who have opted for voluntary retirement scheme, bank-wise ;

(b) the total amount payable to these employees, bank-wise ;

(c) whether a number of employees who have opted for voluntary retirement scheme are facing serious charges of corruption and misconduct ;

(d) if so, the details thereof ;

(e) whether the Government propose to give these charged employees the benefits of voluntary retirement scheme ; and

(f) if so, the reasons therefor ?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI BALASAHEB VIKHE PATIL)

(a), (b), (c), (d), (e) & (f) : Indian Banks` Association circulated a scheme for voluntary retirement to the Public Sector Banks for their consideration and adoption on 31.8.2000. The Scheme, inter alia, provided that the employees against whom disciplinary proceedings are contemplated/ pending or are under suspension should not be made eligible under the Scheme. While certain banks have already taken a decision to introduce the Scheme, Boards of a few banks have yet to take a decision in this regard. The number of voluntary retirement optees and the amount payable to such employees will be known only after receipt of all the applications under the Scheme.